



# Preston Hollow Presbyterian Church

Annual Report 2010-2011

# A Message from Our Senior Pastor, Dr. Blair R. Monie

Dear Friends:

According to Luke, when Jesus stood up in the synagogue to announce the beginning of his ministry, he read from the prophet Isaiah:

*The Spirit of the Lord is upon me,  
because he has anointed me  
to bring good news to the poor.  
He has sent me to proclaim release to the captives  
and recovery of sight to the blind,  
to let the oppressed go free,  
to proclaim the year of the Lord's favor. (Luke 4:18-19)*

“The year of the Lord’s favor” was the prophet’s reference to the Year of Jubilee, a year-long Sabbath observance to be observed among the Jewish people every fifty years. On the Jubilee Year, all property was to be returned to its rightful owners and all debts forgiven. It was designed to be a year of new beginnings, a season of starting over, a celebration of grace. In a practical sense, it was also meant to keep the tribal lands as they were originally divided among the Hebrew families.

Why did Jesus choose this passage as the inaugural text for his ministry? In all probability, it was meant to announce that a new beginning was about to take place for the human family. Debts would be forgiven, ancient wrongs made right, and a season of grace was about to begin. Not only Jews but gentiles would be embraced in God’s covenant relationship. The “new covenant” promised by the prophet Jeremiah was just around the corner. It was “the year of the Lord’s favor.”

Since you and I live in that season of grace, this is what we celebrate as a family of faith. We recognize every year as a year of God’s favor and every season as a season of grace because of the love of God in Jesus Christ. This year, like all others, is a Jubilee Year.

I rejoice in the privilege of sharing the year 2011 with you, the incredible congregation I have the privilege to serve. It has been a year marked by mission to others both at home and abroad, caring for people in all the joys and sorrows of life, growing in our commitment to follow Christ, and worshipping our risen Lord.

Our Annual Report is but a snapshot of this rich shared life; it will serve as a helpful record of our programs and accomplishments during the past year. But no written report can ever capture the love and devotion of our church, or the amazing grace of God that fuels everything we do. So I invite each of you to become ever more aware of all that God is doing among us, and to commit yourself anew to following wherever our Lord leads. These are great and challenging times for the world, and we have the privilege of serving the risen Christ, whose news for the world is always good.

It has, indeed, been “the year of the Lord’s favor.” May God bless each of us as we seek to serve him with “energy, intelligence, imagination, and love.”

Yours in Christ’s service,



Dr. Blair R. Monie  
Pastor

# Minutes of the Meeting of the Congregation

Sunday, September 26, 2010 at 10:30 a.m. in the Sanctuary

MEMBERS PRESENT AND CONSTITUTING A QUORUM – The Clerk, Susan Swinson, declared a quorum.

CALL TO ORDER The Moderator, Dr. Blair Monie, opened the meeting with prayer.

Elder Jim Finley reported activities of the Session in the past year. His remarks included Session-adopted internal goals in order to be healthy, flexible, and responsive to future ministry needs:

- Reduce the size of the Session by 40% over 3 years so that the Session can better provide strategic leadership of the congregation
- Create an environment that encourages ministry teams
- Take primary responsibility (as a Session) for implementing strategic planning.
- Create ministry goals, internal as well as outwardly focused, derived from priorities defined in the survey of the congregation.

Other progress this past year includes:

- Creating teams-based training materials and offering teams-based training to existing leadership groups, including officers and staff
- Refocusing Session meetings upon vision, policy, and theology
- Adoption of our new Vision Statement (based upon our current priorities for ministry).

NOMINATIONS – Dr. Monie introduced Bill Davis, chair of the Congregational Nominating Committee (CNC). After thanking committee members, Dr. Monie and the members of the congregation for their dedicated service, Mr. Davis introduced the following nominees:

Elder Class of 2013: Lundy Forbes, Diane Fullrich, Jim Meyer, Fred Van't Slot, Cyndi Woerz, and Youth Elder Caitlyn Cain (serving a one-year term in 2011)

Deacon Class of 2013: Dalene Buhl, Gretchen Hamm, Marcia Howard, Scott Josephson, Jay Scholten, and Youth Deacon Sarah Leiser (serving a one-year term in 2011)

PHPC Foundation Trustees: Class of 2013: George Barnes, Dawna Hole, Lesley Martinelli, Grant Swartzwelder

Congregational Nominating Committee (CNC) 2011: Mark Bateman, Rachel Baumann, Elizabeth Bleggi, Christy Connor, Ed Perrin and George Ann Ratchford

(It was noted active Session Elder Sharon Balch would chair the 2011 CNC. An additional active Session Elder and an active Deacon will serve on CNC. The Pastor/Head of Staff is an ex-officio member.)

There were no nominations from the floor. Motion to call for nominations to cease was seconded and approved. It was MOVED and seconded to elect all nominees, Motion passed unanimously.

*Continued*

(Continued from Minutes inside)

PASTOR TERMS OF CALL: Dr. Monie, the pastoral staff, and their families left the room during the next item of business. The Clerk of Session served as moderator. Susan Roach reported on behalf of Session, as recommended by Staff Committee and Finance Committee, the MOTION that the congregation approve the following changes to the terms of call of pastors as follows:

1. To approve a compensation increase of 3.25% to Rev. Nicole D. Bates.
2. To approve a compensation increase of 3.25% to Rev. Elizabeth B. McLean making her new effective salary
3. To approve a compensation increase of 3.25% to Rev. Dr. Blair R. Monie.
4. To approve a compensation increase of 3.25% to Rev. Dr. Frances T. Shelton.

Cost to church covers base compensation, pension/death and disability, medical benefits, professional expenses and continuing education expenses, SECA, and Workers Compensation.

The motion was approved and the pastors were recalled to the meeting.

ADJOURNMENT: It was MOVED, seconded, and the motion was approved to adjourn the meeting.

Dr. Monie closed the meeting with prayer.

Respectfully submitted,  
Susan Swinson, Clerk

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Attest: Blair R. Monie, Moderator  
Date Approved: 26 Oct 2010



## Statistics

July 1, 2010 - June 30, 2011

|                            |       |
|----------------------------|-------|
| Total Members July 1, 2010 | 2,787 |
| Gains                      |       |
| Profession of Faith        | 40    |
| Letter of Transfer         | 86    |
| Reaffirmation of Faith     | 34    |
| Other                      | 18    |
| Total Gains                | 178   |

### Losses:

|                         |    |
|-------------------------|----|
| Certificate of Transfer | 27 |
| Death                   | 23 |
| Transferred to Inactive | 4  |
| Removed from Rolls      | 8  |
| Total Losses            | 62 |

### Total Membership at June 30

|  | 2008  | 2009  | 2010  | 2011  |
|--|-------|-------|-------|-------|
|  | 2,704 | 2,754 | 2,787 | 2,903 |

### Average Attendance at Sunday Worship

|           | 2008 | 2009 | 2010 | 2011 |
|-----------|------|------|------|------|
| Jan.-June | 903  | 935  | 933  | 927  |
| July-Dec. | 833  | 827  | 848  |      |
| Full Year | 868  | 881  | 900  |      |

### New Members Joining

(during 12-month period ending June 30)

|  | 2008 | 2009 | 2010 | 2011 |
|--|------|------|------|------|
|  | 157  | 185  | 181  | 174  |

# General Fund Operating Statement

(Cash Basis)

Fiscal Year Ending June 30, 2011

| <b>INCOME</b>                            | <b>2010-2011</b>        | <b>2011-2012</b>        |
|--|-------------------------|-------------------------|
|  | <b>ACTUAL</b>           | <b>BUDGET</b>           |
| Gifts & Pledges                          | \$3,875,689             | \$3,904,750             |
| Interest and Other Receipts              | 45,584                  | 56,000                  |
| Building & Program Receipts              | 425,273                 | 401,450                 |
| Benevolence Receipts                     | 101,850                 | 18,000                  |
| PDO / MADD Receipts                      | 330,032                 | 296,390                 |
| Reimbursed Expenses                      | <u>50,751</u>           | <u>10,000</u>           |
| <b>TOTAL INCOME</b>                      | <b>4,829,179</b>        | <b>4,686,590</b>        |
| <br><b>EXPENSES</b><br>                  |                         |                         |
| Adult Programs                           | 35,402                  | 25,955                  |
| Children's Programs                      | 50,620                  | 47,900                  |
| Youth/College Programs                   | 125,853                 | 117,250                 |
| Education Resources/Library              | 11,264                  | 18,500                  |
| MADD Afternoon                           | 18,465                  | 20,200                  |
| Parents Day Out (PDO)                    | <u>279,142</u>          | <u>272,727</u>          |
| DISCIPLESHIP MISSION                     | 520,747                 | 502,532                 |
| COMMUNITY OUTREACH MISSION               | 534,023                 | 515,111                 |
| CONGREGATIONAL LIFE MISSION              | 135,149                 | 112,114                 |
| WORSHIP MISSION                          | 98,255                  | 104,095                 |
| EVANGELISM AND MEMBERSHIP MISSION        | 71,296                  | 77,710                  |
| Property Committee                       | 615,343                 | 681,580                 |
| Interest                                 | 0                       | 0                       |
| Other Administrative Costs               | <u>307,890</u>          | <u>298,030</u>          |
| <b>TOTAL ADMINISTRATIVE MISSION</b>      | <b>923,234</b>          | <b>979,610</b>          |
| BENEVOLENCE DISBURSEMENTS                | 13,661                  | Not Budgeted            |
| DESIGNATED DISBURSEMENT AND OTHER        | 27,863                  | Not Budgeted            |
| STAFF COMMITTEE                          | <u>2,427,830</u>        | <u>2,528,060</u>        |
| <b>TOTAL DISBURSEMENTS</b>               | <b><u>4,752,059</u></b> | <b><u>4,819,232</u></b> |
| <b>TRANSFERS TO (FROM) RESTRICTION</b>   | <b>116,529</b>          |                         |
| <b>INCREASE (DECREASE) IN NET ASSETS</b> | <b>(39,409)</b>         | <b>(132,642)</b>        |

# Statement of Financial Position

## Preston Hollow Presbyterian Church

June 30, 2011

### ASSETS

|                                       |             |                          |
|---------------------------------------|-------------|--------------------------|
| Cash and Other Short Term Investments | \$2,368,909 |                          |
| Total Cash and Cash Equivalents       |             | <b>\$2,368,909</b>       |
| INVESTMENTS (market value)            |             | <b>1,016,869</b>         |
| PROPERTY AND EQUIPMENT (net)          |             | <b>20,987,520</b>        |
| <b>TOTAL ASSETS</b>                   |             | <b><u>24,373,298</u></b> |

### LIABILITIES

|                                 |   |          |
|---------------------------------|---|----------|
| Bank Debt and Other Liabilities | 0 |          |
| Due to PHPC Foundation          | 0 |          |
| <b>TOTAL LIABILITIES</b>        |   | <b>0</b> |

### EQUITY AND FUND BALANCES

|                                      |            |                          |
|--------------------------------------|------------|--------------------------|
| Net Assets                           | 24,373,298 |                          |
| <b>TOTAL EQUITY AND FUND BALANCE</b> |            | <b><u>24,373,298</u></b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>  |            | <b><u>24,373,298</u></b> |

Note: Financial Position above includes net assets of Wilcox Endowment (Springhill Retreat Center).

## Preston Hollow Presbyterian Church Foundation

June 30, 2011

### ASSETS

|  |            |                         |
|--|------------|-------------------------|
| Cash Balances                                    | (\$57,170) |                         |
| Investments:                                     |            |                         |
| Texas Presbyterian Foundation                    | 1,443,027  |                         |
| Texas Presbyterian Foundation - Restricted Funds | 3,232,777  |                         |
| <b>Total Cash and Investments</b>                |            | <b>\$4,618,634</b>      |
| Due from Church                                  | 0          |                         |
| <b>Total Other Assets</b>                        |            | <b>0</b>                |
| <b>TOTAL ASSETS</b>                              |            | <b><u>4,618,634</u></b> |

### LIABILITIES

|                   |     |  |
|-------------------|-----|--|
| Other Liabilities | \$0 |  |
|-------------------|-----|--|

### EQUITY AND FUND BALANCE

|                                      |           |                         |
|--------------------------------------|-----------|-------------------------|
| Permanently Restricted Net Assets    | 49,317    |                         |
| Temporarily Restricted Net Assets    | 3,232,777 |                         |
| Unrestricted Net Assets              | 1,336,540 |                         |
| <b>TOTAL EQUITY AND FUND BALANCE</b> |           | <b><u>4,618,634</u></b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>  |           | <b><u>4,618,634</u></b> |